



# Queen South Textile Mills Limited

Plot No. 85-88, Extension Area, Dhaka Export  
Processing Zone, Savar, Dhaka, Bangladesh  
Tel: 09617775555, 02996688217-21

Ref: QSTML/2022/CS/234  
October 20, 2022

## The Chairman

Bangladesh Securities and Exchange Commission  
Securities Commission Bhaban  
E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area  
Dhaka-1207, Bangladesh.

**Subject: Extracts of the Board of Directors Meeting regarding Price Sensitive Information of Queen South Textile Mills Limited.**

Dear Sir,

We are pleased to inform you that the meeting of the Board of Directors of Queen South Textile Mills Limited has been held on 20<sup>th</sup> October 2022 at 5.00 P.M in virtual platform and resolved that the board considered and adopted the Audited Financial Statements of the Company for the year ended 30th June 2022 and take the following decision which extracts is as follows:

SL	Particulars	As on 30-06-2022	As on 30-06-2021
1	Net Asset Value Per Share (NAVPS)	16.04	16.31
2	Basic & Diluted earnings Per Share (EPS)	1.64	1.25
3	Net Operating Cash Flow Per Share (NOCFPS)	0.54	1.05
4	Recommended Dividend	1. 6% Cash and 6% Stock 2.The Quantity of shares Held By Sponsor/Director 76,637,805 3.The Quantity of shares Held By Foreigner and general public shareholders 67,325,817 4. The amount payable to general public shareholders @6% form of cash dividend i.e Tk 0.60 per share of tk.10.00 each which total taka 86,378,173.2/- subject to approval of the shareholders in the AGM of the company for the year 2022. 5. 6% Stock dividend will be distributed subject to approval from BSEC.	Nil
5	Record Date for entitled dividend	15th November 2022	
6	Date, Time and Venue of AGM	22 December 2022 on virtual platform and time will inform later.	
8	Reason for declaration of bonus shares	1.Bonus shares has been recommended in view to utilize its retained amount as capital for business expansion as well as working capital. 2.Bonus shares is declared out of accumulated profit. 3.Bonus share are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or debit balance.	

This is for your kind information and record.

Sincerely,

By order of the Board,

**Md.Massum Rana**

Company Secretary

Copy to : (for kind information and record)

1 Managing Director, Dhaka Stock Exchange Limited. 2.Managing Director, Chittagong Sock Exchange Limited. 3.All of Directors